

Treasurer's Report
LA AFG Area Assembly
Assembly January 15, 2022

The financial report for the 4th Quarter, October through December 2021, is attached. Expenses totaled \$3,897.40, including the full Delegate Equalized Expense of \$3,053.12 as the major item. Expenses also include amounts for Alateen Zoom cost and expenses, accounting software, Delegate's expenses, rent for Archives, and website hosting. Income from contributions totaled \$1,652.88, giving a net deficit for the quarter of -\$2,244.52.

Bank balance at the end of the 4th Quarter was \$12,376. Net Cash on Hand after subtracting Alateen funds, SCRDM seed money, and our \$9,000 Reserve, was \$2,786.

Work to set up on-line contributions is complete. The Area now has a PayPal account for non-profits, and the "front end" is ready for the Area website. Thank you G.W. for all the help. We plan to go live at this Assembly, permitting contributions to the Area Assembly via PayPal and credit cards going forward.

Respectfully Submitted,

Sam B.
Treasurer

Attachment